35^{TH} ANNUAL GENERAL MEETING OF INDO BORAX & CHEMICALS LIMITED

No. of shareholders present in the meeting either in person or through proxy: Date of AGM : 13th Augsut, 2016
Total number of shareholders on record date : 5994 No. of shareholders attended the meeting through video conferencing: Public: 0 Promoters and Promoter Group: 0 Promoters and Promoter Group: 5

Resolution required: (Ordinary/Special)	ecial)		Ordinary Reso	lution for adopti led 31 st March, 2	Ordinary Resolution for adoption of Standalone and Consolidated Audited Financial Stator the vear ended 31 st March. 2016 along with Reports of the Directors and of the Auditors	and Consolida	ted Audited Fin	Ordinary Resolution for adoption of Standalone and Consolidated Audited Financial Statements for the vear ended 31st March, 2016 along with Reports of the Directors and of the Auditors
Whether promoter/promoter group are interested in agenda/ resolution?	are interested in age	nda/	No		6	Form of the Car	cerors and or me	Additions.
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting		1,778,342	100.00	1,778,342	1	100.00	0.00
	Poll	1 778 340	c	0.00		1	0.00	
	Postal Ballot (if	1,10,011						
	Total	1 778 347	1 770 343	100.00	1 110 040		0.00	
							T00:00	0.00
Public- Institutions	E-Voting		ı.	0.00	ű.	1	0.00	0.00
	Poll	3500		0.00	Ĭ.	1	0.00	0.00
	Postal Ballot (if) JUCC						0,00
	applicable)		ì	0.00	ï	t	0.00	0.00
	Total	3,500	1	0.00		1	0.00	0.00
Public- Non Institutions	E-Voting		4,007	0.28	4,007	ı	100.00	0.00
	Poll	1 427 150	54,255	3.80	54,255		100.00	0.00
	Postal Ballot (if applicable)	1/44/,100		0.00				
	Total	1 407 150					0.00	0.00
	TOTAL	1,427,158	58,262	4.08	58,262		100.00	0.00
	Total	3,209,000	1,836,604	57.23	1.836.604		100.00	0.00



35TH ANNUAL GENERAL MEETING OF INDO BORAX & CHEMICALS LIMITED.

Date of AGM: 13th Augsut, 2016
Total number of shareholders on record date : 5994
No. of shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: 5
Public: 32
No. of shareholders attended the meeting through video conferencing:
Promoters and Promoter Group: 0
Public: 0

Resolution required: (Ordinary/Special)	ecial)		Ordinary Resolution fo ended 31 st March, 2016	lution for declara ch. 2016.	ition of Dividence	1 @ Rs 1.50 per I	Equity Shares for	Ordinary Resolution for declaration of Dividend @ Rs 1.50 per Equity Shares for the financial year ended 31st March, 2016.
Whether promoter/promoter group are interested in agenda/ resolution?	p are interested in age	nda/	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes -	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting		1,778,342	100.00	1.778.342	ī.	100.00	0.00
	РоП	1		0.00		1	000	
	Postal Ballot (if	1,//0,342						
	applicable)		ï	0.00	1	,	0.00	0.00
	Total	1,778,342	1,778,342	100.00	1,778,342	ı	100.00	0.00
							2	
Public- Institutions	E-Voting		ū	0.00	1	1	0.00	0.00
	Poll	2500	1	0.00	ı	,	0.00	0.00
	Postal Ballot (if	7000						
	applicable)		į	0.00	ı	31	0.00	0.00
	Total	3,500	ı	0.00	T	•	0.00	
Public- Non Institutions	E-Voting		4,007	0.28	4,007	X.	100.00	0.00
	Poll	1 /27 150	54,255	3.80	54,255	ř	100.00	0.00
	Postal Ballot (if	1,727,130						
	applicable)			0.00	000	i	0.00	0.00
	Total	1,427,158	58,262	4.08	58,262		100.00	0.00
	Total	3,209,000	1,836,604	57.23	1,836,604		100.00	0.00



35TH ANNUAL GENERAL MEETING OF INDO BORAX & CHEMICALS LIMITED.

No. of shareholders attended the meeting through video conferencing: No. of shareholders present in the meeting either in person or through proxy: Date of AGM : 13th Augsut, 2016
Total number of shareholders on record date : 5994 Public: 0 Promoters and Promoter Group: 0 Promoters and Promoter Group: 5

Resolution required: (Ordinary/Special)	ecial)		Ordinary Resol	ution for re-appo	Ordinary Resolution for re-appointment of Mr. S. K. Jain who is liable to retire by rotation	K Tain who is li	able to retire by	rotation
Whether promoter/promoter group are interested in agenda/ resolution?	are interested in age	nda/	No	:			more to retain wy	TOMEROTE
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding	No. of Votes in favour	No. of votes -	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting		1,778,342	100.00	1.778.342	1	100.00	0.00
	Poll	1 778 343	i)	0.00		1	0.00	
	Postal Ballot (if applicable)	1,//0,/344	1	0.00	ı	Ç.	0.00	
	Total	1,778,342	1,778,342	100.00	1,778,342		100.00	
Public- Institutions	E-Voting		t	0.00	3	1	0.00	0.00
	Poll	3500	0	0.00	.)	1	0.00	
	Postal Ballot (if	0000						
	applicable)		1	0.00	Ű	r	0.00	0.00
	Total	3,500	1	0.00	1	C	0.00	0.00
D. LII. NI. T	:							
Public- Non Institutions	E-Voting		4,007	0.28	4,007	r	100.00	0.00
	Poll	1 427 158	54,255	3.80	54,255	1	100.00	0.00
	Postal Ballot (if applicable)	1,25(,1200	1	0.00		e e	0.00	
	Total	1,427,158	58,262	4.08	58,262	r	100.00	
	Total	3,209,000	1,836,604	57.23	1,836,604		100.00	0.00



35TH ANNUAL GENERAL MEETING OF INDO BORAX & CHEMICALS LIMITED.

Date of AGM: 13th Augsut, 2016
Total number of shareholders on record date : 5994
No. of shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: 5
Public: 32
No. of shareholders attended the meeting through video conferencing:
Promoters and Promoter Group: 0
Public: 0

9 9 9			(having FRN: 1	05581W) as Stat	(having FRN: 105581W) as Statutory Auditors of the Company, to the objection of this Annual General Meeting until the conclusion of next Annual General Meeting until the conc	the Company,	to hold office from al General Meeting	Ordinary Kesolution for re-appointment M/S v.s. Lalpuria & Company, Chartered Accountants, (having FRN: 105581W) as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting.
Whether promoter/promoter group are interested in agenda/ resolution?	sted in agen	da/	No					c
	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes -	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group E-Voting	99	Ti .	1,778,342	100.00	1,778,342		100.00	0.00
Poll		1 779 247	1	0.00	i i	,	0.00	0.00
Postal B	Postal Ballot (if	1,110,011						
applicable)	ble)		(0.00			0.00	0.00
Total		1,778,342	1,778,342	100.00	1,778,342		100.00	0.00
Public- Institutions E-Voting	04			0.00	,	٠	0.00	0.00
Poll		3500	1	0.00	ŭ	ī	0.00	0.00
Postal Ballot (if	Ballot (if	0000						
applicable)	ble)			0.00	î.		0.00	0.00
Total		3,500	1	0.00	1		0.00	0.00
Public- Non Institutions E-Voting	09		4,007	0.28	4,007	-	100.00	0.00
Poll		1 427 158	54,255	3.80	54,255	1	100.00	0.00
Postal Ballo applicable)	Postal Ballot (if applicable)	1/14/14		0.00	1	1	0.00	0.00
Total		1,427,158	58,262	4.08	58,262	i	100.00	0.00
	Total	3 200 000	1 836 604	57 22	1 836 604		100 00	0.00



35^{TH} annual general meeting of indo borax & Chemicals Limited.

Date of AGM: 13th Augsut, 2016
Total number of shareholders on record date: 5994
No. of shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: 5
Public: 32
No. of shareholders attended the meeting through video conferencing:
Promoters and Promoter Group: 0
Public: 0

	100.00		1 836 604	57 22	1 026 604	3 200 000	Total	
0.00	100.00	ř	58,262	4.08	58,262	1,427,158	Total	
0.00	0.00	t	ī	0.00	ť		Postal Ballot (if applicable)	
0.00	100.00	1	54,255	3.80	54,255	1,427,158	Poll	
0.00	100.00	1	4,007	0.28	4,007		E-Voting	Public- Non Institutions
			8					
0.00	0.00			0.00	1	3,500	Total	
0.00	0.00	ı	î	0.00	1		Postal Ballot (if applicable)	
0.00	0.00	SE	1	0.00	1	3500	Poll	
0.00	0.00	3	1	0.00			E-Voting	Public- Institutions
								THE STATE OF THE S
0.00	100.00		1,778,342	100.00	1,778,342	1,778,342	Total	
0.00	0.00	t	i	0.00	i		Postal Ballot (if applicable)	
0.00	0.00	100	1	0.00	t	1,778,342	Poll	
0.00	100.00	1	1,778,342	100.00	1,778,342		E-Voting	Promoter and Promoter Group
% of votes against on votes polled	% of votes in favour on votes polled	No. of votes - against	No. of Votes in favour	% of votes Polled on outstanding shares	No. of votes polled	No. of shares held	Voting	Category
					No		are interested in agen	Whether promoter/promoter group are interested in agenda resolution?
al year ended 31	or for the financi	n of Cost Audito	the remuneration	Ordinary Resolution to approve the remuneration of Cost Auditor for the financial year ended 31 st March, 2017.	Ordinary Resol March, 2017.		cial)	Resolution required: (Ordinary/Special)
								Public: 0
							0	Promoters and Promoter Group: 0
						conferencing:	eeting through video	No. of shareholders attended the meeting through video conferencing:
								Public: 32
							G	Promoters and Promoter Group: 5
					roxy:	on or through p	neeting either in pers	No. of shareholders present in the meeting either in person or through proxy:
							cord date : 5994	Total number of shareholders on record date: 5994
								Date of AGM: 15th Augsut, 2016





COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Manish Ghia & Associates

:+91 22 2682 6286/2681 5400

: info@mgconsulting.in : www.mgconsulting.in

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules, 2014]

Mr. S.K. Jain Chairman & Managing Director Indo Borax & Chemicals Limited 302, Link Rose, Linking Road, Santacruz (West), Mumbai - 400 054

Respected Sir,

Consolidated Scrutinizer's Report of Resolutions passed through Remote Sub: E-Voting Process and voting by Poll at 35th Annual General Meeting (AGM) of members of Indo Borax & Chemicals Limited (the Company) held on Saturday, 13th August, 2016

- I, CS Manish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of:
 - a) Scrutinizing the remote e-voting process in terms of the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Companies (Management and Administration) Amendment Rules, 2015;
 - b) Conducting Poll through polling papers under the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014;

for passing of the Resolutions as mentioned under item numbers 01 to 05 as set out in the Notice of 35th Annual General Meeting (AGM) of the members of the Company dated 30th May, 2016.

The management of the Company is responsible to ensure the compliances with the 2. requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling papers on the resolutions contained in the Notice of AGM of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting process and poll conducted at the AGM is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on

Manish Ghia & Associates

the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide remote e-voting facility for e-voting and poll conducted at the AGM.

- 3. The Notice dated 30th May, 2016 alongwith Statement setting out material facts under Section 102 of the Act was dispatched to the shareholders through courier on Monday, 18th July 2016 and sent through e-mail to those shareholders whose e-mail id is registered with the Registrar & Share Transfer Agent / Company / Depositories on Tuesday, 19th July, 2016. The said notice was dispatched on the basis of Register of Members made available by the Registrar & Share Transfer Agent of the Company and the list of beneficial owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 15th July, 2016.
- 4. As per the provisions of Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company has published advertisement about completion of dispatch of Notice of meeting and providing e-voting facility in the English newspaper "The Free Press Journal" and Marathi newspaper "Navshakti" on Saturday, 23rd July, 2016.
- 5. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (Three) days from Wednesday, 10th August, 2016 (9.00 a.m.) till Friday, 12th August, 2016 (5.00 p.m.).
- 6. The voting rights of members was considered in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date i.e. Friday, 05th August, 2016.
- 7. As required under the said rules, after the closure of physical voting by Polling Papers at the AGM, the votes cast through poll were counted; thereafter the votes cast under remote e-voting facility were unblocked in the presence of CS Priyanka Goenka and Ms. Nikita Somaiya who are not in employment with the Company.
- 8. The poll papers which were incomplete and/or found defective have been treated as invalid and kept separately.



9. Summary of the remote e-voting and poll at the AGM is as follows:

Resolution No.1a & 1b

Particulars	Financial S		or the year end		and Consolida 2016 along wit	
Voting	Cou	nts	Vote	es	Valid vote	s casted
pattern	Total received	Valid	Total	Valid	In favour	Against
Poll Paper	6	3	96,352	54,255	54,255	0
E-voting	27	27	17,82,349	17,82,349	17,82,349	0
Total	33	30	18,78,701	18,36,604	18,36,604 (100.00%)	(0.00%)

Resolution No.2

Particulars			r declaration of ded 31st March		Rs. 1.50 per E	quity Shares
Voting	Cour	nts	Vote	25	Valid vote	s casted
pattern	Total received	Valid	Total	Valid	In favour	Against
Poll Paper	6	3	96,352	54,255	54,255	0
E-voting	27	27	17,82,349	17,82,349	17,82,349	0
Total	33	30	18,78,701	18,36,604	18,36,604 (100.00%)	(0.00%)

Resolution No.3

Particulars	Ordinary R by rotation.		r re-appointm	ent of Mr. S.K	Jain who is lia	able to retire
Voting	Com	nts	Vote	25	Valid vote	s casted
pattern	Total received	Valid	Total	Valid	In favour	Against
Poll Paper	6	3	96,352	54,255	54,255	0
E-voting	27	27	17,82,349	17,82,349	17,82,349	Q
Total	33	30	18,78,701	18,36,604	18,36,604 (100.00%)	(0.00%)



Resolution No.4

Particulars	Chartered Company,	Accountants to hold offi- conclusion	s, (having FRN ce from the co	N: 105581W) a nclusion of th	7.S Lalpuria & s Statutory Audis Annual Gen- Meeting and	ditors of the
Voting	Con	nta	Vot	C G	Valid vote	s casted
pattern	Total received	Valid	Total	Valid	In favour	Against
Poll Paper	h	.3	96,352	54,255	54,255	0
E-voting	27	27	17,82,349	17,82,349	17,82,349	()
Total	33	30	18,78,701	18,36,604	18,36,604 (100.00%)	(0.00%)

Resolution No.5

Particulars	Ordinary Resolution for approval of remuneration of the Cost Auditor for the financial year ended 31st March, 2017.					
Voting pattern	Counts		Votes		Valid votes casted	
	Total received	Valid	Total	Valid	In favour	Against
Poll Paper	6	3	96,352	54,255	54,255	()
E-voting	27	27	17,82,349	17,82,349	17,82,349	0
Total	33	30	18,78,701	18,36,604	18,36,604 (100.00%)	(0.00%)

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the 35th Annual General Meeting and the same will be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you

Place: Mumbai

Date: 13th August, 2016

For Manish Ghia & Associates

Company Secretaries

CS Manish L. Ghia

Partner

Reput M. No. FCS 6252 C. P. No. 3531

FOF INDO BORAX & CHEMICALS LTD

MANAGING DIRECTOR

MVMMAS, 13th August, 2016